# How to Save on
# TUITION

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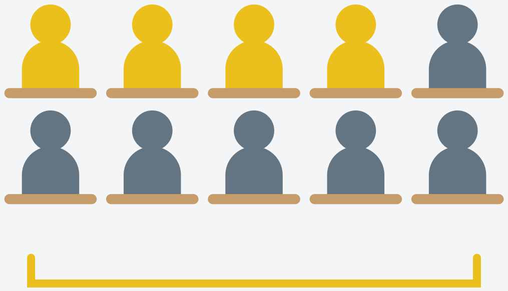
MONEY THING®

# STUDENT DEBT STATS



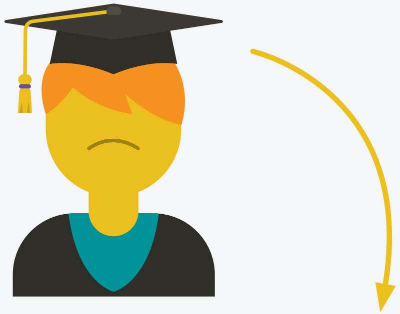
About **4 in 10** college students have taken out loans to pay for school

NEARLY

**$1.5**

TRILLION

in student debt is collectively held by **44 million Americans**



When they graduate, the average student loan borrower has **$37,172** in student loans

Finance your education the smart way by using:

- **Free money**
- **Your money**
- **Borrowed money**

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# FREE MONEY

Scholarships, student awards and bursaries are the best way to reduce tuition costs

# FREE MONEY

SCHOLARSHIP TIP:

## Ditch the stereotype

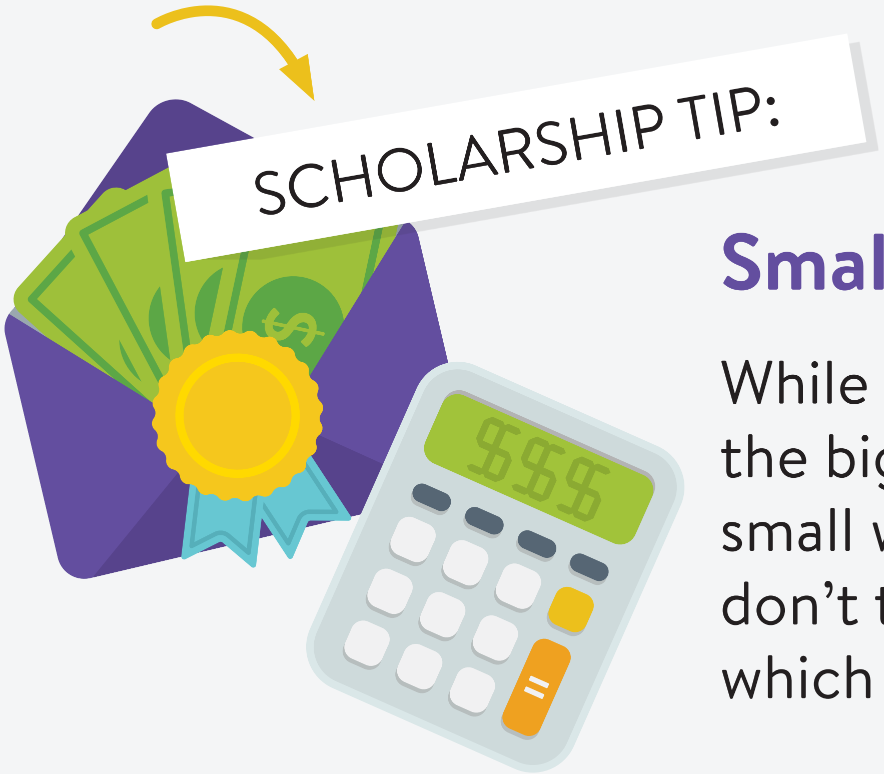
You don’t have to be top of the class or the star quarterback in order to qualify for scholarship money. There is a wide range of opportunities out there, so don’t let old stereotypes discourage you from applying.

# FREE MONEY


## Expand your search

Free money can come from a variety of government, non-profit or private sources. Your employer, your parents' employers, professional associations, financial institutions and service clubs may also provide funding.

# FREE MONEY




## Small sums add up quickly

While it’s tempting to save your efforts for the biggest award amounts, remember that small wins add up quickly. Smaller awards don’t tend to attract as many applicants, which increases your odds of winning.

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**YOUR MONEY**

Earning while you study will help you pay as you go and will reduce your need for student loans

# YOUR MONEY

## EDUCATION SAVINGS

Having education savings set aside before you go to college is great; otherwise, consider other options to earn money while in school

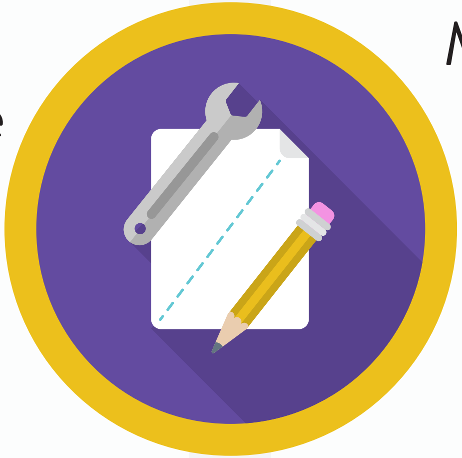
## PART-TIME JOBS

Look for jobs that are conveniently located and that work well with your class schedule in order to avoid burnout

# YOUR MONEY

## WORK-STUDY PROGRAMS

Work-study programs allow you to make some money while gaining experience and skills relevant to your field of study



## ON-CAMPUS GIGS

Make a couple of extra bucks on campus by tutoring, reselling old textbooks or applying for teacher's assistant positions

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# BORROWED MONEY

If you require student loans to finance your education, minimize your amount borrowed


## Research Financing Options

Look for tuition installment plans at your school—splitting up the tuition into multiple payments may be more affordable for you

## Reduce class costs

Save money on tuition by taking your core credits at a local community college, then transferring to your dream school afterward


## Challenging for credits

Some colleges allow you to skip a course if you can demonstrate that you are proficient in the subject matter, saving you both time and money

## Borrow only what you need

Student loans are not designed to finance the lifestyle of your dreams—keep living expenses down and borrow only what you need

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Sources: CNBC, CNNMoney, Comet, Debt.org, Forbes

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