

Home and Land Loan Terms



Home Equity Line of Credit

The maximum variable rate for lines of credit is 14.50% APR*.

The maximum loan amount is \$250,000. Available with a credit limit equal to or greater than \$25,000.

The fully indexed APR will vary annually after account opening with the Prime Rate as published in the Wall Street Journal. APR is determined based on creditworthiness at the time of loan application. The minimum monthly payment is interest only on the balance, or \$25, whichever is greater. +

Payment Examples

Home equity loan payment examples based on a \$30,000 loan amount.

Land loan payment example based on \$100,000 loan amount.

Loan products are based on the following scenario:

Primary Residence

Single Family Home

740 MID-FICO score

LTV (Loan to Value) less than 70%

*Membership at Red Canoe Credit Union is required. *APR = Annual Percentage Rate. All rates and financing are based on the applicant's credit worthiness and the term of the loan. Rates are subject to change without notice.*

